

Rules of the ECC European Credit Challenge



ART. 1.

The ECC - European Credit Challenge is established at the registered office of www.Credit Village S.r.l. in Milan.

The ECC - European Credit Challenge is the first mapping of players in the credit industry ecosystem - at national and European level - to identify best practices, on the basis of the most significant objective KPIs in the credit services sector, in order to fully evaluate the companies in the sector and thus create the "ECC score", with an annual challenge to identify the champions.

ART. 2.

The name ECC Committee identifies the members of the jury who choose the winners of the annual editions of the ECC - European Credit Challenge.

The ECC Committee is initially composed of 40 members, with no limit on the maximum number. In fact, it will be composed of the most representative personalities from all competing sectors, academia and consultancy, as well as the winners of past editions.

ART. 3.

The Committee of Wise Men is a smaller and more operational committee within the ECC Committee.

It will be responsible for checking the scoring of individual participants, presiding over the organisation of the ECC - European Credit Challenge. Update the list of participants in the ECC Committee each year.

The Committee of Wise Men consists of at least five members: the ECC coordinator, and equally at least two members of the Credit Village Study Centre and two members of the ECC Committee. Representatives of candidate companies cannot be members of the Committee of Wise Men.

ART. 4.

The Committee of Wise Men decides by majority vote; in the event of a tie, the vote of the ECC Coordinator prevails.

Any Committee member who has not attended three consecutive meetings shall forfeit his or her office. Meetings may also be held remotely.

ART. 5.

The ECC Star or Globe is the award given in the individual categories to companies and managers from among the applications received on the platform between 1 January and 30 June of the current year (limited to 2023 from 1 June to 31 July 2023).

ART. 6.

The first vote to determine the official nominations and the nomination of three finalists per category is held digitally on the platform. The second ballot and the announcement of the winner for each category is held, again digitally, within 20 days of the date on which the official award ceremony takes place. The ECC project is protected and registered with the SIAE by Credit Village



ART. 7.

The deliberations of the Committee of Wise Men, whose verdict is final, are valid for all disputes.

ART. 8.

Amendments to these articles of association may be made by the Committee of Wise Men, also on the proposal of the members of the ECC Committee or the Credit Village Study Centre.

The Committee of Wise Men alone is responsible for resolutions.

Participation in the ECC - European Credit Challenge

ART. 9.

Any company belonging to the sectors identified for the ECC - European Credit Challenge may self-candidate for the Challenge.

The members of the ECC Committee may also self-nominate or recommend to the Committee of Wise Men, with the candidate's consent, companies or managers deemed worthy.

Nominations must be received in the manner indicated by the secretariat of the Committee of Wise Men, but applications must be received exclusively via the dedicated platform.

The Committee of Wise Men may also nominate "by right" companies known to meet the requirements to participate in The Challenge, which will then be free to confirm or not the candidature. In the event of confirmation, the candidature is transformed from 'as of right' to 'effective'.

ART. 10.

To validate the candidature, on the platform form the company or manager will sign a letter of acceptance in which he/she undertakes not to withdraw from The Challenge and to accept these regulations in their entirety, together with the regulations on the processing of data set out in the information notice drafted pursuant to articles 13 and 14 of the GDPR 679/2016.

Participation is conditional upon the submission of all the information and documents listed on the dedicated platform, also in summary form, according to the instructions provided by the secretariat regarding the methods and times of delivery.

In any case, failure to comply with the signed commitments and the pre-established deadlines will result in exclusion from the challenge.

The information provided by candidates will be processed exclusively and in full compliance with the regulations on the confidentiality of personal data, for the purposes and within the timeframe indicated by the regulations, and will not be disseminated or disclosed to third parties.

ART. 11.

Scores will be awarded according to a system of globes and stars. One star will be awarded for every three globes, with a maximum of three stars for each KPI. The scoring system constitutes the basis for the evaluation, which will be verified exclusively by the Committee of Wise Men, to formulate the scores of the candidates, who will have to maintain the requirements until the award ceremony.

ART. 12.

It is possible to apply in several categories at the same time, and when the category contains subcategories, also in several subcategories. For example, a candidate operating in extrajudicial and judicial recovery may apply in both the collection and the Judicial category. That is, a candidate operating in both information and collection will be able to apply in both sub-categories and in all the sectors in which it operates.

ART. 13.

All companies participating in the ECC European Credit Challenge accrue the right to receive the score obtained in the various KPIs and have the opportunity, subject to room availability and according to a time criterion, to attend the awards evening. Only finalists attend free of charge.

ART. 14.

The score obtained is confidential and will only be communicated to the applicant company, which, at its sole discretion, may decide whether or not to publicise it.

ART. 15.

Collection and Credit Information and Investigation will be divided into two turnover bands: < 10 million and > 10 million annual turnover.

ART. 16.

The Committee of Wise Persons, at its discretion, may supplement the ECC Committee with the involvement of opinion leaders, recognised stakeholders and institutions active in the credit services sector, such as - purely by way of example - the Bank of Italy, AGCM, universities, judiciary, trade associations, certification bodies, trade unions and consumer associations.

ART. 17.

It is up to the Committee of Wise Men to select the finalists from among all those with the highest score. In order to enable the contest to be run efficiently, the number of finalists in the individual categories may not exceed three each year..

ART. 18.

After verification by the Wise Men's Committee of the highest scores and the respective finalists, only the finalists' cards will be sent to the ECC Committee. Each juror shall assign his/her preference to only one of the participants in each category (and possibly sector) in the competition. Indication of a greater number of preferences will result in the ballot being cancelled.

ART. 19.

The scrutiny of the votes cast, by paper ballot or by electronic means, shall be carried out immediately after the polling station has closed. The commission of scrutineers shall consist of a representative of the Committee of Wise Men and shall be chaired jointly by the ECC Committee Chairman and the ECC Coordinator.

The anonymity of the vote will be guaranteed.

ART. 20.

At the end of the ballot, a winner is announced for each category, who receives the 'CVM Champs - with year of reference and category' trophy and a prize consisting of 5 subscriptions to the digital magazine for one year, an interview in the winners' 'cover story', plus any sponsor prizes

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